

HOUSE OF COMMONS
CHAMBRE DES COMMUNES
CANADA

Budget 2025 Impact

HON. GREGOR ROBERTSON

Member of Parliament

Vancouver Fraserview-South Burnaby

/GregorRobertson @GregorRobertson @Gregor.Robertson

ABOUT BUDGET 2025

We are creating an economy by Canadians, for Canadians

Budget 2025: Canada Strong will enable $1 trillion in total investments over the next five years. This Budget is a plan for Canada to give ourselves more than any foreign government can take away. It is our plan to transform our economy from one that is reliant on a single trade partner, to one that is stronger, more self-sufficient, and more resilient to global shocks.

Canada faces a rapidly changing and increasingly uncertain world. The rules-based international order and the trading system that powered Canada's prosperity for decades are being reshaped – hurting companies, displacing workers, causing major disruption and upheaval for Canadians.

Budget 2025 is our plan to build the strongest economy in the G7 and one that empowers Canadians to get ahead. It focuses on building our strength at home to ensure Canada does not just withstand global shifts but prospers from them.

To learn more please visit :
budget.canada.ca/2025/home-accueil-en.html

We've moved to Champlain Square!

Constituency Office

3150 54th Ave East, Suite 360,
Vancouver BC V5S 1Z1
Tel. 236-203-2211

Parliament Hill Office

Room 230, Confederation Building
Ottawa ON K1A 0A6
Tel. 613-995-7052

gregor.robertson@parl.gc.ca

gregorrobertson.libparl.ca

A PIVITOL MOMENT IN CANADA'S ECONOMY

At its core, our plan is a long-term economic strategy that is anchored on four objectives:

Harnessing Our Strengths

- Energy superpower in clean and conventional energy
- Among the top five producers of the world's most important critical minerals
- A leading developer of artificial intelligence and quantum
- Has a highly educated workforce
- The ability to attract top talent from around the world

Building Our Nation

- We are investing to build major nation-building projects that are in our national interest
- ***Build Canada Homes*** will help increase the pace of construction to build millions of more homes
- We are supporting Canadian industries such as steel, aluminum, critical minerals, and softwood lumber, with our ***Buy Canadian Policy***

Unifying Our Economy

- ***The One Canadian Economy Act*** helps break down internal trade and labour barriers
- The Act expedites nation-building projects, and unleashes economic growth, with Indigenous partnerships and inclusion at the centre of this approach
- Building one Canadian economy will create, and connect Canadians to, high-paying careers and more prosperity

Diversifying Our Trade

- We are developing a more flexible, resilient network of partners
- Canada's new Trade Diversification Strategy will strengthen existing relationships and open new markets for Canadian businesses, particularly in Asia
- Through the ***Major Projects Office***, we are also helping to develop transformative energy and trade corridors

SENIORS

Far too many of our seniors face isolation in their retirement years, and some experience ageism, poor health, reduced mobility, poverty, and even abuse.

Canada's new government is helping to address this through the *New Horizons for Seniors Program*.

This program will support projects that improve the quality of life for seniors and promote their full participation in Canadian society. Additionally, we are protecting Canadians from financial scams and abuse. Fraud and financial crimes are becoming increasingly harder to detect and remain an ever-growing threat to the financial well-being of Canadians everywhere, particularly seniors.

Budget 2025 is:

- Introducing a voluntary **Code of Conduct for the Prevention of Economic Abuse**, setting clear expectations for how banks can identify, prevent, and respond to economic abuse to better protect Canadians.
- Introducing Canada's first-ever whole-of-government **National Anti-Fraud Strategy** – bringing together banks, technology, and telecommunication companies to develop a cross-sectoral approach to protect Canadians from fraud schemes.

FACT

In 2024, Canadians reportedly lost **$643 million** to fraud, a staggering 300% increase since 2020, with only **5-10%** of scams being reported.

"Fraud and financial crime are evolving rapidly, and so must our response. Through Budget 2025, we are taking bold steps to protect Canadians—especially those most at risk—from exploitation and abuse. Whether it's launching a new Federal Anti-Fraud Strategy, establishing a dedicated Financial Crimes Agency to combat financial crimes, or addressing economic abuse, our government is committed to safeguarding the financial security of every Canadian."

- The Honourable François-Philippe Champagne, Minister of Finance and National Revenue



SOCIAL PROGRAMS

We are **protecting** vital social programs that millions of Canadians rely on.

7.5M	Old Age Security Program
6M	Canadian Dental Care Plan
5M	Canada Child Benefit
3M	Canadian Workers Benefit
900K	$10/day Childcare
700K	Canada Student Loans and Grants
465K	Canada Disability Benefit
400K	National School Food Program

WORKERS, INDUSTRY & YOUTH JOBS

Canada's new government is building a new industrial strategy, built on the solid foundation of strong Canadian industries, and bolstered by diverse international trade partners.

Canada's new government is committed to supporting youth in building skills to help them gain employment in high-paying careers.

- **Canada Summer Jobs** will support around 100,000 summer jobs in summer 2026.
- The horizontal **Youth Employment and Skills Strategy** will provide employment, training, and supports to around 20,000 youth facing employment barriers annually.
- The **Student Work Placement Program** will support around 55,000 work-integrated learning opportunities for post-secondary students in 2026-27.
- $40 million over two years will be used to create a **Youth Climate Corps** that offers paid green skills training and work experience to help young people respond to climate emergencies. The Corps will reduce youth unemployment, support recovery efforts, and build a climate-competitive workforce.

Scan QR code for more information about the Youth Employment and Skills Strategy and Funding Programs

The **Strategic Response Fund** will realign producers to serve the Canadian market and reach new markets globally by helping tens of thousands of workers and key sectors stay competitive and resilient in a shifting global economy.

Building the economy of the future requires ensuring that workers and industries are equipped to seize opportunities. That's why our new government has:

- Introduced a new reskilling package for up to 50,000 workers;
- Made Employment Insurance more flexible and with extended benefits; and
- Launched a new digital jobs and training platform with private-sector partners to connect Canadians more quickly to careers.

HOUSING

Canada is facing a steep housing supply gap that demands immediate action.

Our new government is responding with bold action to increase housing construction, restore affordability, and reduce homelessness.

From eliminating the GST for first-time buyers on homes under $1 million, to launching ***Build Canada Homes***, a new federal agency that will drive investment and public-private cooperation, we will build faster and smarter.

Build Canada Homes will transform public-private collaboration and deploy modern methods of construction by:

- **Partnering** with industry, other orders of government, and Indigenous communities to build affordable housing, including co-op housing, at scale and speed.
- **Deploying** capital, securing demand, and harnessing innovative technologies to build faster and more sustainably.
- **Building** Canadian projects with Canadian lumber and other Canadian materials.



FEDERAL FUNDING

Housing
$25B over 5 years

Infrastructure
$115B over 5 years

CULTURE

Budget 2025 also provides targeted support to strengthen participation, community identity, and cultural access for Canadians. These investments include:

- $21 million for Arts and Heritage Program to support local events.
- $46.5 million for the Canada Arts Presentation Fund to support professional art festivals.
- $24 million for the Celebration and Commemoration Program to support Canada Day and National Acadian Day.







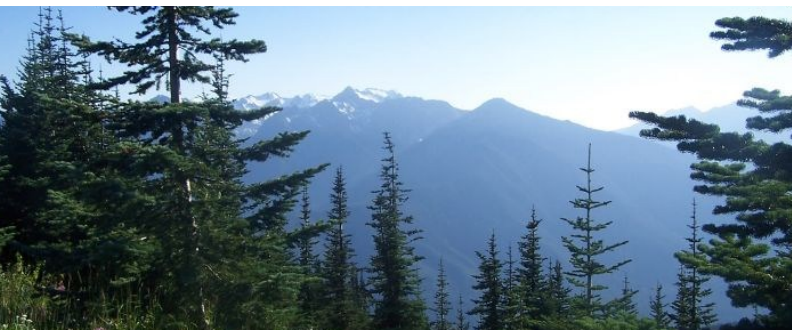
CLIMATE POLICY

Climate action is not only a moral responsibility, it's an economic imperative. The global shift to a low-carbon economy is accelerating, changing how growth happens and where capital flows.

With the Climate Competitiveness Strategy, we're building on Canada's competitive advantages and global standing as a clean energy superpower. The strategy will strengthen our economy by:

- Clarifying regulations on limiting greenhouse gas emissions;
- Boosting clean economy investment through tax credits;
- Strengthening industrial carbon pricing;
- Supporting critical minerals projects; and,
- Mobilising capital for the transition to net-zero.

How we respond to climate change will shape Canada's economic competitiveness, drive new investment and growth opportunities, and build a more affordable and sustainable future for generations to come.



REFORMING IMMIGRATION

Our immigration system was built to standardise and evaluate newcomers so that admission was based on a person's merits. Over time, this system has evolved – its complexity has grown and its efficiency has waned.

We are taking back control over the immigration system and putting Canada on a trajectory to bring immigration back to sustainable levels.

We are:

- Implementing the **2026–2028 Immigration Levels Plan** to keep admissions at 380,000 per year for the next three years, while increasing the proportion of economic migrants from 59% to 64%.
- **Accelerating the transition of up to 33,000 work permit holders** to permanent residents – retaining workers with strong roots in their communities.
- Establishing the **Foreign Credential Recognition Action Fund** – to improve the fairness and timeliness of foreign credential recognition, focusing on the health and construction sectors.

The **International Talent Attraction Strategy and Action Plan** will position the immigration system to meet strategic labour market needs. This includes **investing up to $1.7 billion** to recruit top-tier international researchers to Canadian universities, and enable top international doctoral students to relocate to Canada.